

## Update | New energy tender for wind power and photovoltaic technologies



Last June 28th the Order ETU/615/2017, dated June 27th, was published. According to it, the compensation parameters of the new tender will be the same established by Order ETU315/2017, dated April 6th, for the previous one. As regards the procedure and rules governing the tender, they will be the same that were established by Resolution from the State Secretariat of Energy dated April 10th 2017.

On July 1st the Official Gazette published the Resolution dated June 30th 2017, from the State Secretariat of Energy, **which called the next tender, to be held on July 26th 2017.** The pre-selection deadline will end on July 20th at 13:00, with those bidders already pre-selected for the May 17th auction being automatically pre-selected for this new one.

The new Resolution has established the percentage caps for reducing the standard value of the initial investment in 87.08% for wind plants and 69.88% for photovoltaic plants, and the value of the minimum unit cost overrun in -18.590€/MWh.

The total installed capacity quota to be auctioned is fixed in 2,000MW, with a confidential term establishing the circumstances under which the auctioned capacity could be increased up to the limits established by Royal Decree 650/2017. Let us remember that, according to its article 1, the maximum quota to be auctioned will be 3,000MW, which will be increased in order to permit the inclusion of the bids that have the same extra-cost for the system as the last bid awarded, as long as this extra-cost will be null for the system and will not exceed the value fixed in the referred confidential term.

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This update contains a summary of some of the points of the regulation in question, drawn from the personal selection and interpretation of its author. It does not aim to offer a complete and exhaustive overview of the content of the regulation in question, or seek to be an action guide for anybody. The reading of this update does not replace the reading of the regulation in question, what is strongly recommended to anyone who is interested in its subject matter.



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